

Kotak Multi Asset Allocation Fund

Load It. Latch It. Leave It.



NFO from 31st August 2023 to 14th September 2023

Busy With Managing Multi-Tasking In Life?














What About Managing Your Investments?

**Sab kehte hain
asset allocation Karo...**



But Winners Rotate

Asset Class	Calendar Year										
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Equity#	4%	 32%	18%	9%	-2%	 38%	5%	0%	 39%	5%	 33%
Gold@	 14%	-4%	 28%	 24%	 8%	5%	 11%	-7%	-8%	-5%	12%
Debt*	4%	4%	10%	9%	7%	6%	9%	 9%	10%	 8%	11%

Therefore, Balancing Becomes Important

CY performance as on 31st Dec'22. Source: #NSE indices in for Nifty 500 TRI, @MCX- Domestic Prices of Gold, *AMFI for Nifty Short Duration Debt Index, ^Bloomberg for Nasdaq 100 Index. The performance figures pertain to the Index and do not in any manner indicate the returns/performance of the Scheme. Past performance may or may not be sustained in future. KAMMC is not guaranteeing/offering/communicating any indicative yield/returns on investments

Multi Asset Allocation Comes With Professional Help



Net Equity Exposure Kotak Multi Asset Allocator Fund Of Fund- Dynamic

Minimum Net Equity	Maximum Net Equity	Average Net Equity
9%	99%	69%

Data since inception till 31st Jul '23 for the Portfolio of Kotak Multi Asset Allocator Fund Of Fund-Dynamic. Inception date of Kotak Multi Asset Allocator Fund Of Fund-Dynamic is 9th Aug, 2004. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Our Asset Allocation Experience

3 Years Period

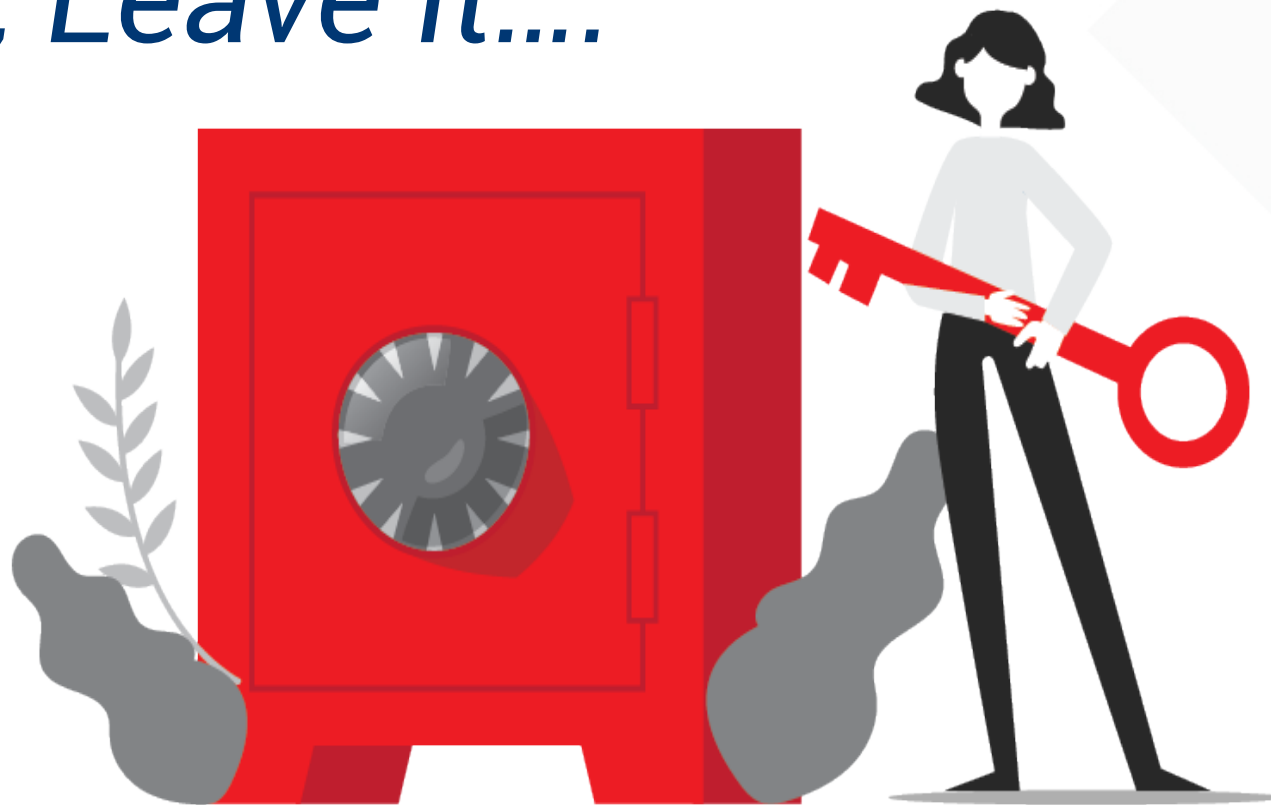
Fund Name	Net Equity Range as per SID	Average Equity %	Market Scenario	Participation %
Kotak Multi Asset Allocator Fund Of Fund- Dynamic	0%-90%*	69%	Upside	73%
			Downside	30%
Kotak Equity Savings Fund	10%-50%	30%	Upside	38%
			Downside	8%
Kotak Balanced Advantage Fund	20%-100%	44%	Upside	46%
			Downside	26%

Source: ICRA, Data as on 31st Jul'23 .Average Equity allocation is Since inception of the respective fund portfolios. Reg (G) Inception date of Kotak Equity Savings Fund is 13th Oct 2014, Reg (G) Inception date of Kotak Balanced Advantage Fund is 3rd Aug 2018, Reg(G) Inception date of Kotak Multi Asset Allocator Fund of Fund-Dynamic is 9th Aug, 2004 . For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. *Includes Overseas ETF. For detailed asset allocation, please refer to Scheme Information Document (SID) . The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. Upside & Downside capture ratios for funds are calculated by taking the fund's monthly return during months when the benchmark had a positive/negative return respectively and dividing it by the benchmark/market return during that same month. Subsequently the ratios are calculated using the Geometric average for both the fund and index returns during the up and down months. Past performance may or may not be sustained in future.

For more details, [Click Here](#) 

KOTAK MULTI ASSET ALLOCATION FUND

Load It, Latch It, Leave It....



How Is The Fund Different From Our Existing Offering?

Kotak Multi Asset Allocator Fund Of Fund- Dynamic (KMAAF)



**Debt
Taxation**

Fund Of Fund

**Exposure to
Gold ETFs**

Kotak Multi Asset Allocation Fund



**Equity
Taxation**

**Directly
Invests In
Securities**

**Exposure to
Commodity
ETFs &
ETCDs***

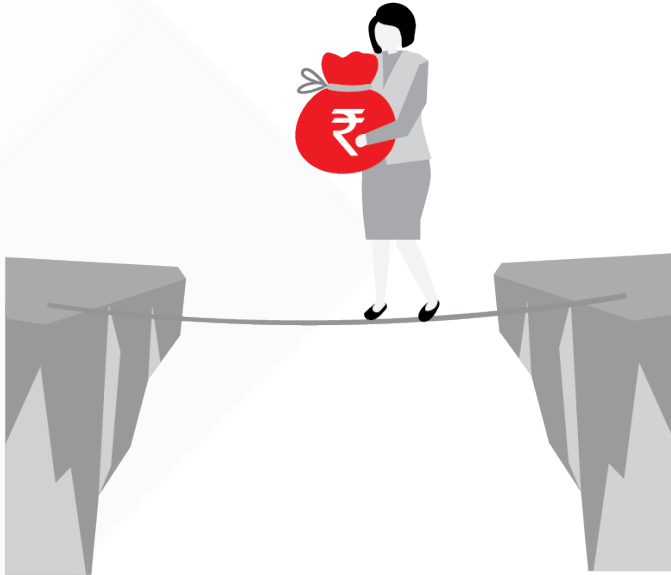
*And any other mode of investment in commodities as permitted by SEBI from time to time.

Past performance may or may not be sustained in future.

The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. The details and image mentioned do not constitute any kind of recommendation and are for presentation purpose only. The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document. The fund manager may make the changes, as per different market conditions and in the best interest of the investors.

Who Should Consider This Fund?

First Time Investors



Investors Looking For Professional Asset Allocation



Goal Oriented Long Term Investors



Lumpsum/SIP: Suits All, Fits All



Equity 65-80%

- **Dynamic Asset Allocation** with ~20-80% net equity exposure
- **Flexible approach** in market cap allocation
- Combination of factors for asset allocation
- Portfolio filtered to ~**50-60 stocks**



Debt 10-25%

- **Dynamic Duration** management
- **Medium term maturity**
- Mix of Sovereign & high quality corporate bonds



Commodity 10-25%

- **ETCDs or ETFs** with commodities as underlying
- Long term investments Based on **Macro- economic factors**
- Short term investment will be to **capture arbitrage or other event based opportunities**



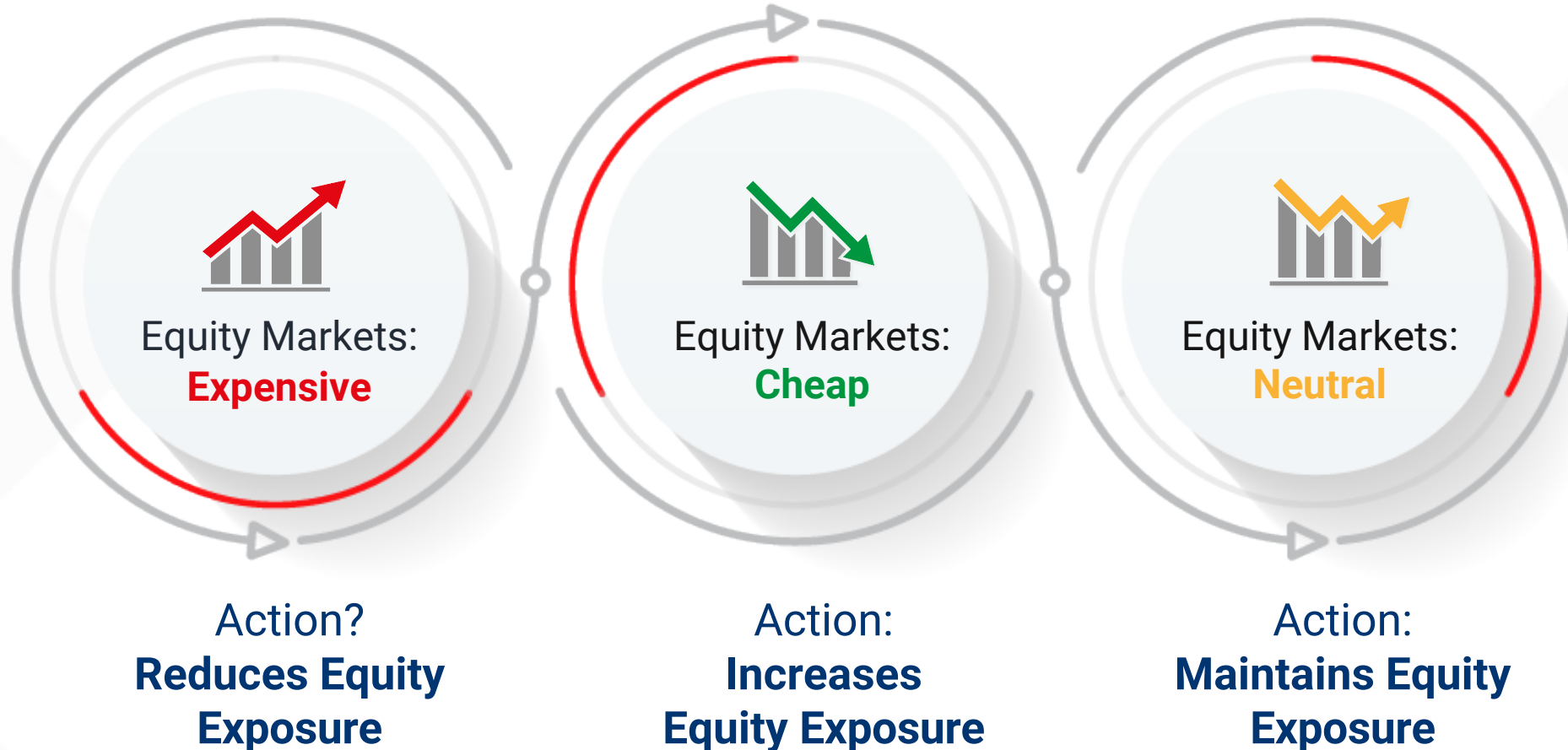
Overseas* 0-15%

- **Tactical allocation**
- Diversification in terms of markets and currency

For detailed asset allocation, please refer to Scheme Information Document. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. * Overseas Mutual Funds schemes/ ETFs/Foreign Securities. Based on the availability of overseas limit. The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document. The fund manager may make the changes, as per different market conditions and in the best interest of the investors.

What's The Mantra?: Aims To Buy Low, Sell High

The fund aims to increase allocation in equity when market valuations become cheaper and vice versa



Asset Allocation decision can be based on quantitative tools:

P/E

- Indicates **market valuations**
- **Buy – when valuations are cheap** i.e. when P/E levels are low
- **Sell – when valuations are expensive** i.e. when P/E levels are high

Yield Gap

- Yield gap denotes the **earnings potential of an asset class**
- Helps to **identify relative attractiveness between equity and debt.**
- **Invest more in equity when its earnings yield is higher than that offered by bonds & vice versa**

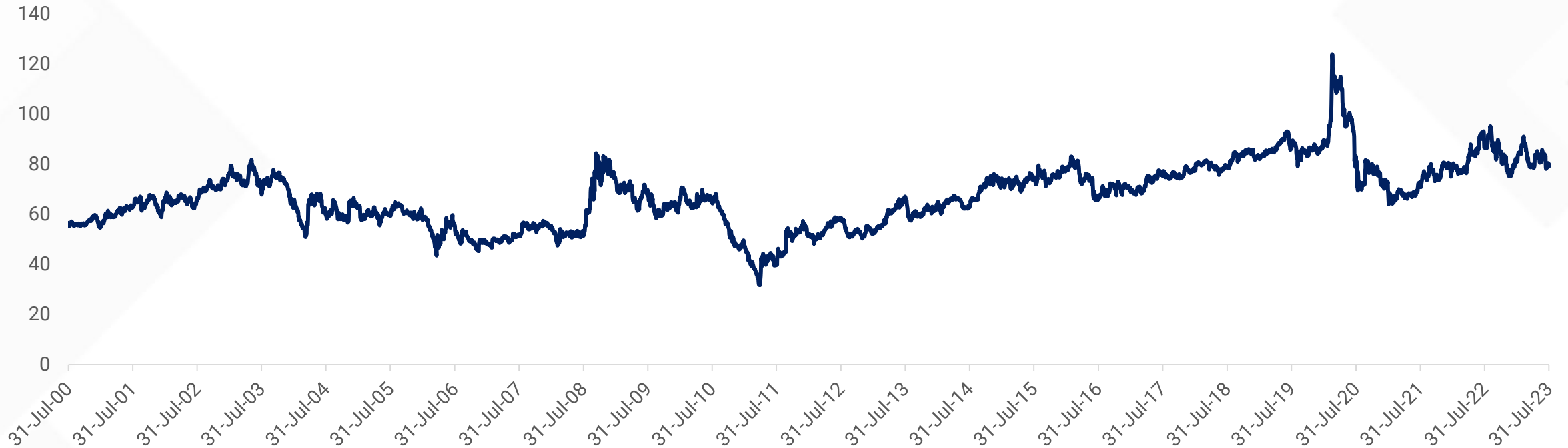
Momentum

- Momentum refers to the tendency of an asset's price to continue moving in its current direction.
- **Invest in equities when market momentum is positive** vice versa.

Gold-Silver Ratio: Trading Signal To Help In Allocation

- The **gold/silver ratio** increases when the price of gold increases faster than the price of silver & vice versa
- When the **Ratio** is at a higher level, it is a probable opportunity to **Buy Silver & Sell gold**, & vice versa

Gold Silver Ratio



Data from 31thJul'00 on 31st Jul'23. Source: Bloomberg Prices of XAG INR (Silver) & XAU INR (Gold). The allocation will be within the asset allocation pattern of the scheme . Refer SID for more details. The performance figures pertain to the Index and do not in any manner indicate the returns/performance of the Scheme. Past performance may or may not be sustained in future. KMAMC is not guaranteeing/offering/communicating any indicative yield/returns on investments

What?

Lock in the difference in value between two contracts wherever arbitrage opportunities are available

Why?

- Arbitrage in Commodities provides **potential for higher returns**
- It **helps maintain market efficiency** by ensuring that prices don't diverge too much across different markets

How?

Long of one month and short of the subsequent month
(Contracts executed through physical delivery)

Source: KMAMC Internal. For detailed asset allocation, please refer to Scheme Information Document.

Why Consider This Fund?



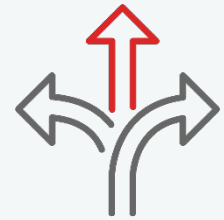
**Convenience of
buying multiple
assets**



**Equity
Taxation**



**Higher Risk
Adjusted Returns
Potential**



**Diversification
across asset
classes**

Asset Allocation Can Help In Tax Efficiency

Problem Hai?

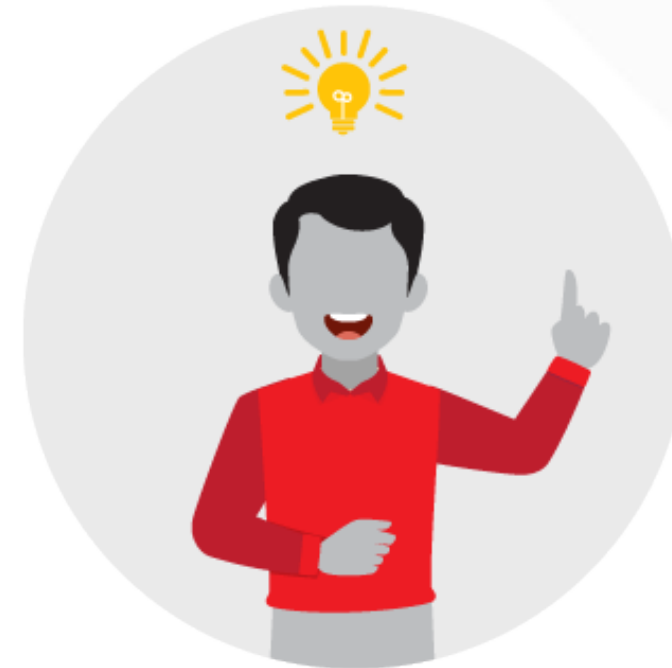
Tax Implication when you Shift Investments

Different taxation for different Asset Class



Yahan Solution Hai!

Asset Allocation + Equity Taxation



Source: Income Tax.gov.in. Tax laws are subject to amendment from time to time. This is not a legal advice or tax advice and users are further advised to consult their tax advisers before making any decision or taking any action. The above information is for general understanding.

Advantage Of Equity Taxation

	Kotak Multi Asset Allocator Fund Of Fund- Dynamic	Kotak Multi Asset Allocation Fund
Taxation Type	Specified Mutual Fund*	Equity
Short Term Capital Gains (“STCG”) (Tenure)	STCG Irrespective of Holding period	Upto 12 months
Long Term Capital Gains (“LTCG”) (Tenure)		After 12 months
Tax Rate on STCG	As per applicable slab rates	15% on STCG
Tax Rate on LTCG		10% on LTCG over & above Rs. 1 lakh

*Units acquired on or after 01.04.2023 will be classified as units of Specified mutual fund which invests not more than 35% of its total proceeds in the equity shares of domestic companies. Units acquired before 01.04.2023 will continue to be classified as Debt scheme and thus tax rates of Debt scheme would apply.

Source- Income Tax.gov.in, AMFI. The above mentioned Tax structure is for Resident Individual Investor. Tax rates shall be further increased by applicable surcharge and health and education cess.

Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided). The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of – a) the actual cost of acquisition of such asset; and b) the lower of – (i) the fair market value of such asset as on 31.01.2018; or (ii) the full value of consideration received or accruing as a result of the transfer of the capital asset. The above tax rates are subject to fulfilment of all the conditions mentioned in the relevant provision of Income Tax Act 1961. These are for indicative purpose only. Tax laws are subject to amendment from time to time. This is not a legal advice or tax advice and users are further advised to consult their tax advisers before making any decision or taking any action. The above information is for general understanding. Please check the [Tax reckoner](#) for detailed information on Taxation, available under Forms & Downloads section of the website

Key Features



Fund Name	Kotak Multi Asset Allocation Fund
Type of Fund	An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.
Benchmark	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
Fund Manager	Mr. Devender Singhal (Equity), Mr. Abhishek Bisen (Debt), Mr. Hiten Shah (Arbitrage), Mr. Jeetu Valechha Sonar (Commodity) & Mr. Arjun Khanna (Overseas Investments)
Minimum Application Amount During NFO	Initial Purchase (Non- SIP): Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches SIP Purchase: Rs. 500/- (Subject to a minimum of 10 SIP installments of Rs. 500/- each)
Exit Load	For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil. If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1% If units are redeemed or switched out on or after 1 year from the date of allotment: NIL
Options	Direct Plan and Regular Plan Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

Performance, Riskometer & Disclaimers

KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

This product is suitable for investors who are seeking*:

<ul style="list-style-type: none"> • Long term capital growth • Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. 	<p align="center">Scheme Risk-o-meter</p>	<p align="center">Benchmark (NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%))</p>
	 <p align="center">RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p align="center">RISKOMETER Investors understand that their principal will be at Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. (The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Kotak Multi Asset Allocator Fund Of Fund – Dynamic

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at high risk</p>	<p>Investors understand that their principal will be at high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st July 2023. An addendum may be issued or updated on the website for new risk-o-meter.

Kotak Equity Savings Fund

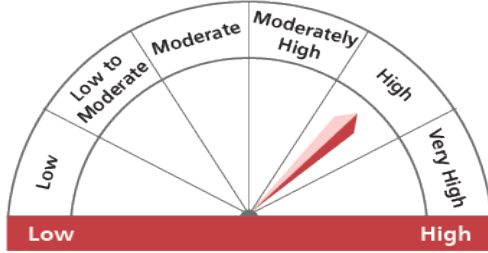
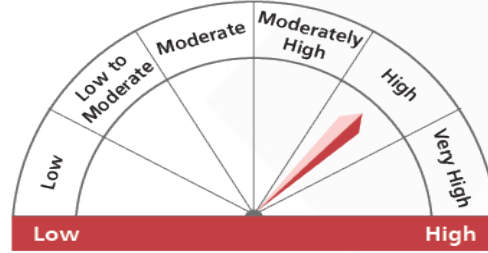
An open-ended scheme investing in equity, arbitrage and debt

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income from arbitrage opportunities in the equity market & long term capital growth • Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk</p>	<p>TIER 1: NIFTY Equity Savings Index Investors understand that their principal will be at moderate risk</p>	<p>TIER 2: 75% Nifty 50 Arbitrage Index, 25% Nifty 50 TRI Investors understand that their principal will be at low to moderate risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st July 2023. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over a long period of time. • Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">Investors understand that their principal will be at high risk</p>	<p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st July 2023. An addendum may be issued or updated on the website for new risk-o-meter.

Funds Managed By Mr. Devender Singhal



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 20 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22), Kotak Nifty India Consumption ETF Fund (Jul. 28'22), Kotak Nifty MNC ETF Fund (Aug. 05'22), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23) & Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15,'23).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	65.66	66.67	49.01	50.15	7.62	8.44	2.94	4.37
	Kotak Nifty Midcap 50 ETF	Nifty Midcap 50 TRI	32.47	33.32	NA	NA	NA	NA	20.24	21.08
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	28.51	21.21	NA	28.69	NA	NA	12.98	9.89
Bottom 3	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	10.89	9.01	11.54	7.29	9.75	8.72	8.25	8.33
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	10.81	11.33	NA	NA	NA	NA	11.28	12.19
	Kotak Nifty IT ETF	Nifty IT TRI	4.40	4.44	NA	NA	NA	NA	9.13	9.37

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Midcap 50 ETF - *Name of the Benchmark - Nifty Midcap 50 TRI, Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Debt Hybrid Fund, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Funds Managed By Mr. Abhishek Bisen



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 35 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF Fund (Jul. 28'22), Kotak Nifty MNC ETF Fund (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22), Kotak Banking and PSU Debt Fund (Dec. 29'98), Kotak Bond Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28,'22), Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund (Oct. 13,'22), Kotak All Weather Debt FOF (Nov. 17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22'22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Nifty SDL Jul 2028 Index Fund (Mar. 27, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 1D Rate Liquid ETF (Jan. 24,'23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10,'23) & Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15,'23).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	
Top 3	Kotak Nifty Midcap 50 ETF	Nifty Midcap 50 TRI	32.47	33.32	NA	NA	NA	NA	20.24	21.08
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	28.51	21.21	NA	NA	NA	NA	12.98	9.89
	Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	26.81	27.01	NA	NA	NA	NA	11.07	12.69
Bottom 3	Kotak Bond Fund - Growth	(Tier 1): NIFTY Medium to Long Duration Debt Index B-III (Tier 2): NIFTY Medium to Long Duration Debt Index	6.64	8.85 7.65	3.74	7.45 4.69	6.85	8.09 7.79	8.32	NA NA
	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index B-III (Tier 2): NIFTY Composite Debt Index	6.30	8.14 7.55	4.26	6.15 4.82	7.37	7.87 7.79	7.99	8.24 7.96
	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index B-II (Tier 2): NIFTY Short Duration Debt Index	6.13	7.18 6.63	4.28	5.66 5.09	6.57	7.04 6.96	7.36	7.68 7.61

Kotak Nifty Midcap 50 ETF - *Name of the Benchmark - Nifty Midcap 50 TRI, Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Bond Fund - Growth, *Name of the Benchmark - (Tier 1) NIFTY Medium to Long Duration Debt Index B-III/ (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II/ (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Funds Managed By Mr. Hiten Shah



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index	12.17	10.07	11.63	11.13	8.68	8.87	8.79	8.80
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI		9.18		9.22		7.20		7.33
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	12.12	11.94	12.44	13.70	NA	NA	10.13	10.99
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	6.59	6.77	4.74	4.76	5.13	4.83	6.84	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Funds Managed By Mr. Arjun Khanna



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21), Kotak Global Innovation Fund of Fund (Jul. 29, '21), Kotak Pioneer Fund (Oct. 31, '19), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04) & Kotak Banking & Financial Services Fund (Feb. 27, '23).

Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	
Top 3	Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	26.81	27.01	NA	NA	NA	NA	11.07	12.69
	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	23.63	12.57	22.36	13.39	17.04	11.45	16.08	11.22
	Kotak Pioneer Fund - Growth	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	20.53	19.09	25.73	24.28	NA	NA	21.59	19.06
Bottom 3	Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	15.88	17.06	NA	NA	NA	NA	-8.49	5.38
	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index TRI	9.31	12.17	4.17	4.67	4.51	5.52	4.74	6.44
	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-7.69	-3.14	NA	NA	NA	NA	-2.90	1.05

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak Global Innovation FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Funds Managed By Mr. Jeetu Valechha Sonar



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11, Kotak Silver ETF (Dec. 09, '22) & Kotak Silver ETF Fund Of Fund (Mar. 31, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*
Kotak Gold ETF	Price of Gold^	14.34	15.28	2.82	3.48	14.01	14.85	11.56	11.65
Kotak Gold Fund - Growth	Price of Gold	14.04	15.28	2.11	3.48	13.70	14.85	7.21	7.51

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022. Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualized Growth Rate). N.A stands for data not available. Source: ICRA MFI Explorer. Data as on 31st Jul, 2023

To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Annexure

Performance Of Active Open-Ended Funds Managed By Mr. Devender Singhal



Kotak Multi Asset Allocator Fund of Fund - Dynamic Performance

Aug 09, 2004	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index #	ALPHA	Nifty 50 TRI ##
Since Inception	16.08%	11.22%	4.86%	15.45%
Last 1 Year	23.63%	12.57%	11.06%	16.18%
Last 3 Years	22.36%	13.39%	8.97%	22.71%
Last 5 Years	17.04%	11.45%	5.59%	13.02%

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Past performance may or may not be sustained in future.

Performance Of Active Open-Ended Funds Managed By Mr. Devender Singhal



Kotak Multicap Fund - Performance

Aug 09, 2004	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##
Since Inception	12.98%	9.89%	3.08%	7.38%
Last 1 Year	28.51%	21.21%	7.30%	16.18%
Last 3 Years	NA	NA	NA	NA
Last 5 Years	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Performance Of Active Open-Ended Funds Managed By Mr. Devender Singhal



Kotak Equity Savings Fund- Performance

Aug 09, 2004	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.79%	8.80%	-0.02%	7.33%	1.46%	6.80%
Last 1 Year	12.17%	10.07%	2.10%	9.18%	2.99%	7.89%
Last 3 Years	11.63%	11.13%	0.50%	9.22%	2.41%	2.89%
Last 5 Years	8.68%	8.87%	-0.19%	7.20%	1.48%	6.47%

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Performance Of Active Open-Ended Funds Managed By Mr. Devender Singhal



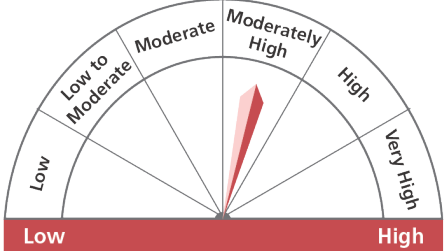
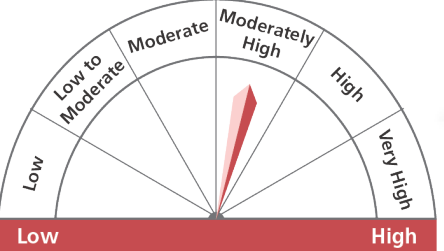
Kotak Debt Hybrid Fund- Performance

Aug 09, 2004	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index #	ALPHA	CRISIL 10 Year Gilt ##
Since Inception	8.25%	8.33%	-0.08%	5.55%
Last 1 Year	10.89%	9.01%	1.88%	7.89%
Last 3 Years	11.54%	7.29%	4.25%	2.89%
Last 5 Years	9.75%	8.72%	1.03%	6.47%

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns ≥ 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

KOTAK DEBT HYBRID FUND

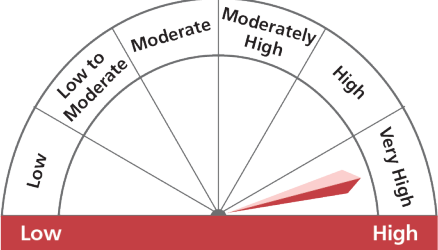
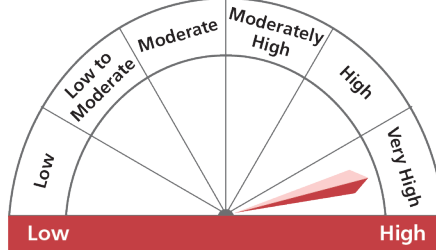
An open-ended hybrid scheme investing predominantly in debt instruments

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	<p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st July 2023. An addendum may be issued or updated on the website for new risk-o-meter.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>

The above risk-o-meter is based on the scheme portfolio as on 31st July 2023. An addendum may be issued or updated on the website for new riskometer.



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