

IMPORTANT NOTICE FOR BASIC SAVINGS BANK DEPOSIT ACCOUNTS

The General Schedule of Features and Charges (GSFC) is being revised effective 1st May, 2024. Details as under:

1. Revision in Transaction Fee post 4 free withdrawals:

Particulars		Existing	Revised
Fund Transfers	NEFT/ RTGS - Applicable only if done in Branch	Deposits - Unlimited Free Withdrawals - Maximum 4 free withdrawals / month through any mode (like, ATM/ RTGS/ NEFT/ IMPS/ Clearing/ Branch/ Cash Withdrawal/ Transfer/ Internal Debits/ Standing Instructions/ EMI)	Deposits - Unlimited Free Withdrawals - Maximum 5 free withdrawals*/ month through any mode. 6th withdrawal onwards, fees will be applicable as per the mode of withdrawal#
	IMPS		
Cash Transaction Fee	Cash Transaction at Branch / CDM (Cash Dispensing Machine) (Deposit or withdrawal)		
Debit Card / ATM Usage Fee	Kotak Bank's ATM – Cash Withdrawal / Non Financial transactions##		
	Other Domestic ATMS – Cash Withdrawal / Non Financial transactions##		
DD	DD issuance		

*Fees applicable as per mode of withdrawal (post 5 free withdrawals per month)

Withdrawal Type	Applicable Fee
NEFT/ RTGS - Applicable only if done in Branch	NEFT: Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 2,00,000: Rs. 24 RTGS: 2,00,000 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40
IMPS	Up to 10,000: Rs. 5 10,001 to 1,00,000: Rs. 5 1,00,001 to 5,00,000: Rs. 15
Cash Transaction at Branch / CDM (Cash Dispensing Machine) (Withdrawal)	Rs. 4.5/1000 (Minimum Rs. 150)
Kotak Bank's ATM – Cash Withdrawal / Non Financial transactions##	Rs. 21/- per financial transaction
Other Domestic ATMS – Cash Withdrawal / Non Financial transactions##	Rs. 21/- per financial transaction
DD issuance	Rs. 4 /1000 (Min Rs. 50, Max Rs. 10,000) For Senior Citizen Rs. 3 /1000

Deposits - Unlimited, Withdrawals (includes Cash/ATM/DD/Cheque/NEFT/RTGS/IMPS/Clearing/Transfer/Internet debits/Standing instructions/EMI) per month.

Cash withdrawal limit from own and other domestic ATM is Rs.10,000 per transaction for both Basic & Small Accounts

2. Revision in Transaction Failure Fee:

Particulars		Existing	Revised
Debit Card / ATM Usage Fee	Transaction(s) declined at Domestic ATMs /Merchant Outlets/ECOM due to insufficient funds	Rs.20/transaction	Rs.25/transaction
Transaction Failure Fee	ECS / Cheque Issued & Returned (due to non-availability of funds)	Rs.150 / instance	Rs.250 / instance
	SI Failure	Rs.25/ instance	Rs.100 / instance
	Cheque deposited and returned (INR)	Rs. 100/- per instance	Rs.200/- per instance
	Cheque Issued & Returned for Non-Financial Reason	Free	Rs.50 / instance

3. Revision in other Fees and Charges:

Particulars		Existing	Revised
Cheque Book	At-par Cheque Book Charges	Free - One Cheque book of 5 leaves in a Financial year	Free - One Cheque book of 5 leaves in a Financial year, post which Rs.3/- per cheque leaf
Branch Requests	<ul style="list-style-type: none"> Duplicate Ad-hoc statement Balance & Interest Statement Duplicate Passbook TDS Certificate Through Branch or any other Record Retrieval Stop Payment - Single / Range of cheque thru branch DD Revalidation PO / BC Revalidation/ Cancellation (INR) Annual Combined Statement-Physical Monthly Physical Statement Regeneration of PIN of Net Banking / Phone Banking (sent through courier) 	Free	Rs.50/Request

The above fees are applicable only to Full KYC Basic Savings Bank Deposit Accounts