

## IMPORTANT NOTICE FOR SAVINGS / SALARY ACCOUNTS

The General Schedule of Features and Charges (GSFC) is being revised effective 1<sup>st</sup> May, 2024. Details as under:

### 1. Revision in Average Balance criteria:

The average balance criteria for Everyday Savings Account and Sankalp Savings Account revised as under:

Account Variant	Balance Criteria	Existing	Revised
Everyday Savings Account	Average Monthly Balance (AMB)	Rs.20,000* (All Locations)	Rs. 15,000 Metro & Urban
			Rs. 10,000 Semi-Urban & Rural
Sankalp Savings Account	Average Quarterly Balance (AQB)	Rs. 2,500 (Semi-Urban & Rural)	Rs. 5,000 Semi-Urban
			Rs. 2,500 Rural

\*The existing feature of waiver on non-maintenance charges (NMC) by transacting 30 times in a month to be discontinued.

### 2. Rationalization of Free Cash Transaction Limits:

Cash Transaction Limits are being revised as per the details given below:

Applicable to	Existing	Revised
Everyday Savings Account/ Everyday Salary Account/ Pro Savings Account/ Classic Savings Account	Nil charges up to 5 transactions or Rs. 3 Lakh/ month whichever is earlier	Nil charges up to <b>5 transactions</b> or <b>Rs. 2 Lakh/ month</b> whichever is earlier
Privy Neon Programme/ Privy Maxima Programmes	Nil charges up to 10 transactions or Rs. 5 Lakh/ month whichever is earlier	Nil charges up to <b>7 transactions</b> or <b>Rs. 5 Lakh/ month</b> whichever is earlier
Solo Savings Account	Nil charges up to 2 transactions or Rs. 1 Lakh/ month whichever is earlier	Nil charges up to <b>1 transaction</b> or <b>Rs. 10,000/ month</b> whichever is earlier

### 3. Rationalization of Free ATM Transaction Limits:

ATM Transaction Limits are being revised as per the details given below:

Applicable to	Existing	Revised
Everyday Savings Account	<b>Kotak ATM:</b> Unlimited free <b>Other Bank ATM:</b> 10 transactions free per month	<b>Kotak ATM:</b> 7 transactions free per month* <b>Other Bank ATM:</b> 7 transactions free per month*
Classic Savings Account/ Pro Savings Account / Ace Savings Account / Ace Salary Account / Privy Programmes (Black, Platinum, Neon & Maxima)	<b>Kotak ATM:</b> Unlimited free <b>Other Bank ATM:</b> Unlimited free	<b>Kotak ATM &amp; Other Bank ATM:</b> Maximum 30 free transactions in a month*

Applicable to	Existing	Revised
Everyday Salary Account	<b>Kotak ATM:</b> Unlimited free <b>Other Bank ATM:</b> Unlimited free	<b>Kotak ATM:</b> 10 transactions free per month* <b>Other Bank ATM:</b> 7 transactions free per month*
Edge Salary Account	<b>Kotak ATM:</b> Unlimited free <b>Other Bank ATM:</b> Nil charges up to 3 transactions in **top 6 cities and 5 in other cities	<b>Kotak ATM:</b> 10 transactions free per month* <b>Other Bank ATM:</b> No change

\*(Financial + Non-Financial)

\*\*Top 6 cities include Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad

#### 4. Revision of Standing Instruction Failure Fee:

Applicable to	Existing	Revised
All Savings and Salary schemes# having NIL charges	Nil charges	Rs. 200 per instance

#Ace Savings/ Salary, Salary Account for Public Services, Platina Savings/ Salary schemes, Everyday Account for Salaried Professionals, Salary Account for Uniformed Services, Kotak Uni Account, Erstwhile ING schemes. Does not include Privy Programmes & BSBDA schemes.

#### 5. Revision of Free Cheque Book Limit:

Applicable to	Existing	Revised
Solo Savings Account	Free up to 25 chq leaves/ year	Free up to 5 chq leaves/ year