

# Terms & Conditions for Kotak Air+ Credit Card

<b>Fees</b>	Joining Fees: ₹3,000 Annual Fees: ₹3,000
<b>Welcome Benefit</b>	2,500 Air Miles within 120 days of card issuance subject to payment of Joining Fees
<b>Renewal Benefit</b>	2,500 Air Miles as Renewal Benefit every year subject to payment of Annual Fees
<b>Accelerated Air Miles Benefit</b>	<p>5 Air Miles (2 Air Miles as base benefit + 3 Air Miles as incremental benefit) for every ₹100 spent on Kotak Unbox across following categories:</p> <ol style="list-style-type: none"> <li>Flight &amp; Flight Add-ons Booking</li> <li>Hotel &amp; Hotel Add-ons Booking</li> </ol> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>Incremental Air Miles (3 Air Miles per ₹100) on Travel Spends on our Travel Platform capped at 15,000 Air Miles in a statement cycle.</li> <li>Once capping is reached for Incremental Air Miles in a statement cycle. Customer will still continue to receive base Air Miles Benefit which is 2 Air Miles for every ₹100 spent</li> <li>Incremental Air Miles will be posted to customer account within 5 days of transaction settlement date</li> </ul>
<b>Base Air Miles Benefit</b>	<p>2 Air Miles for every ₹100 spent on Other Spends (barring exclusions)</p> <p><b>Note:</b> No Air Miles will be accrued for following transactions:</p> <ul style="list-style-type: none"> <li>Utility/Telecom (4812, 4814, 4899, 4900)</li> <li>Insurance (5960, 6300)</li> <li>Education and Government (8211, 8220, 8241, 8244, 8249, 8299, 9211, 9222, 9223, 9311, 9399, 9402, 9405, 9950)</li> <li>Rent (6513)</li> <li>Fuel (5172, 5541, 5542, 5552, 5983)</li> <li>Wallet Loading (6540)</li> <li>Gaming &amp; Gaming digital (5816, 7994)</li> </ul> <p>As mentioned above, exclusions from Air Miles accrual will be based on aforementioned Merchant Category Codes (MCCs), which are 4-digit numbers assigned to merchants or businesses by card networks such as VISA, RuPay etc. List of above MCCs can be changed without prior notification.</p> <p>In addition to the above, no Air Miles will be accrued for following transactions:</p>

	<ul style="list-style-type: none"> <li>EMI Transactions</li> <li>Cash Advance/Withdrawals</li> <li>International Transactions</li> </ul>
Lounge Benefit	<p>a. 4 Complimentary Domestic Lounge Access for Primary Cardholders in a Calendar Year (Capped at 2 Lounge in a Calendar Qtr.)</p> <p>b. 2 Complimentary International Lounge Access for Primary Cardholders in a Calendar Year (No capping on utilisation)</p> <p>For International Lounge, validation charges of \$1 will be levied on your credit card account which will be auto reversed within 7 working days</p> <p>For Domestic Lounge, validation charges of ₹2 will be levied on your credit card account</p> <p><b>Note:</b> Please refer the "Lounge" tab on Kotak Air+ Credit Card webpage for list of applicable lounges and T&amp;Cs.</p>
Low Foreign Currency Mark-Up Benefit	<p>Low Foreign Currency Mark-up of 2% on International Transactions</p> <p><b>Note:</b> No Air Miles will be accrued on International Transactions</p>
Fuel Surcharge Waiver Benefit	<ul style="list-style-type: none"> <li>1% Fuel Surcharge Waiver on fuel transactions across all petrol pumps in India.</li> <li>Fuel Surcharge Waiver is applicable for fuel transactions between ₹400-₹7,500</li> <li>Maximum Fuel Surcharge Waiver of ₹4,500 in an anniversary year</li> </ul> <p><b>Note:</b> No Air Miles will be accrued on Fuel Transactions</p>
Redemption Value of Air Miles on Travel Booking	<p>a. 1 Air Mile=₹1 redemption value on Flight &amp; Flight Add-on Bookings on Kotak Unbox Platform</p> <p>b. 1 Air Mile=₹1 redemption value on Hotel &amp; Hotel Add-on Bookings on Kotak Unbox Platform</p> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>Minimum 200 Air Miles required in order to make Flight and Hotel Booking respectively</li> <li>Customer will have an option to decide how much he/she wants to pay via Air Miles and Card</li> </ul>

- *Maximum Air Miles Redemption allowed for Flight & Hotel Booking is 80% of purchase value*

Customer can use Air Miles and redeem by transferring them to respective Hotel/Airline partner

Airline/Hotel Partner	Air Miles: Partner Miles
Air Canada	2:1
Air France	2:1
British Airways	2:1
Cathay Pacific	2:1
Etihad Airways	2:1
Qatar Airlines	2:1
United Airlines	2:1
Accor	2:1
Marriot	3:1

**Note:**

- *Minimum 1,000 Air Miles required for transferring into respective Hotel and Airline Partners*
- *No max capping on transferring Air Miles to partner Hotel & Airline Partners*

**Air Miles Expiry**

3 Years from the date of accrual

**Upgrade**

While upgrading your current Kotak Credit Card to Kotak Air+ Credit Card, reward points from current credit card account will be transferred to Kotak Air+ Credit Card

In case you are upgrading from White/White Reserve Credit Card to Kotak Air+ Credit Card:

- No White Pass will be credited for milestones which are not met at the time of card upgrade
- Reward redemption as statement credit/cashback is not available in Kotak Air+ Credit card. If you wish to redeem your White Pass balance as statement credit, kindly do so before upgrading to Kotak Air+ Credit Card
- White Pass balance from your current white/white reserve card will be transferred to Kotak Air+ Credit Card within 30 days of card upgrade