

**Important changes with effect from June 01, 2025:
Kotak Privy League Signature Credit Card**

Fuel spends

Enjoy a 1% fuel surcharge waiver on transactions between ₹400 and ₹7,500

Categories	Revision on Reward Points
Education and Insurance	Reward points can be only earned on spends up to ₹1,00,000 per statement cycle
Utility and Government	Reward points can be only earned on spends up to ₹75,000 per statement cycle
Online skill-based Gaming	Reward points can be only earned on spends up to ₹15,000 per statement cycle
Wallet Load	Reward points can be only earned on spends up to ₹10,000 per statement cycle

Kindly Note

- Spends on above categories along with fuel and rent will not be considered when calculating milestone benefits
- Spends on rent payments will not earn any reward points
- The Cash Redemption value will be revised from ₹0.25 to ₹0.20 per reward point; A minimum of 2,000 reward points will be required for cash value redemption.

Lounge access

Spend ₹75,000 or more in a calendar quarter to receive complimentary airport lounge access in the next calendar quarter.

Finance/Interest Charge

The Finance/Interest Charges will be revised to 3.5% per month from the current rate of 2.49% per month

1% Transaction Fee will be applicable on

Utility	Total spends exceeding ₹75,000 per statement cycle
Fuel	Total spends exceeding ₹ 50,000 per statement cycle
Wallet load and Online skill-based Gaming	Total spends exceeding ₹10,000 per statement cycle
Education	Spends made via third-party apps (For example: PhonePe, Cred, Mobikwik, etc) Transactions made directly through educational institution websites or their card-swipe machines will not incur this fee

Other Charges

Auto-debit failure fee of 2% on the outstanding amount will be applicable, with minimum of ₹450 to a maximum of ₹5,000.

The aforementioned revisions will be based on the Merchant Category Codes (MCCs), which are 4-digit numbers assigned to merchants or businesses by card networks such as VISA, MasterCard, and RuPay. [Click here](#) for the list of applicable MCCs.

GST and other taxes, as notified by the Government of India, apply to all fees, interest, and other charges and are subject to changes in accordance with the relevant regulations set forth by the Government of India.

For complete details, including all terms and conditions, please read the [MITC](#).